

# ENERGYwise

FOR YOUR BUSINESS



## Custom Energy Grants

Do you have your own brighter idea to save energy and cut your electricity usage? Agralite Electric Cooperative offers grants to commercial, industrial or agricultural members who purchase and install qualifying energy-efficient products which exceed conventional models and result in a reduction of electric use, when a specific rebate program is not currently available.

### Value for Your Business

$$\frac{\text{PROJECT COST} - \text{INCENTIVE}}{\text{ANNUAL ENERGY DOLLAR SAVINGS}} = \text{NET PAYBACK}$$

### How does it work?

The grant value is based on estimated summer coincident demand (kW) savings and annual energy (kWh) savings, calculated by using equipment name plate data, manufacturer's specification sheets or actual metered data. Only project costs that are directly associated with the energy efficiency measure can be included. The benefit cost ratio (BCR) must be equal to or greater than 2.00. Simple payback must be equal to or greater than one year.

- The new/proposed energy efficient measure must meet or exceed current city, state or federal energy code requirements.
- Products must maintain less than 20% harmonic distortion and minimum power factor of 90%.
- Total harmonic distortion at the building service entrance must be maintained at less than 5%.
- Power factor correction and interruptible generator projects are not eligible but may help you qualify for a better rate.



Your facility can be more energy-efficient than you ever thought possible with our creative ways to help you save energy.

### Who can participate?

Any commercial or industrial cooperative customer can participate.

### What you'll receive

Design assistance from one of our energy experts and a rebate based on your qualifying idea.

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## What you need to do

1. Pre-approval of the grant application is required.
2. The member is responsible for checking with Agralite Electric Cooperative to verify funding availability and program parameters.
3. Agralite will conduct an inspection of the project site prior to approval.
4. Installation must be complete before funds will be issued.
5. Itemized invoices from equipment vendors must accompany rebate application.
6. Invoices must itemize labor charges, quantity and price of the equipment installed.

7. Invoices must include manufacturer and model numbers for equipment included in the grant request.
8. The maximum grant amount is limited to 50% of the project costs, and \$100,000 annually in grants/rebates per member.

## Contact us and start saving today!

If you have any questions or need assistance in making these savings a reality for your business; please contact your local energy expert at your electric cooperative.

